

By Dina Abdelrazik, Senior Analyst, Parks Associates

Synopsis	Security Monitoring Forecast																
<p>Numerous new competitors are expanding the market and impacting recurring monthly revenue for security services. Quantifying the market and understanding trends in self-installation, ad hoc and professional monitoring, interactive services, and home control device attachment are essential. This report quantifies trends and explains the forces impacting the residential security market. It includes five-year market forecasts for professional and DIY security market segments.</p>	<div style="text-align: center;"> <h3>Forecast of Average Monthly Fee for Professional Monitoring (\$)</h3> <table border="1"> <caption>Forecast of Average Monthly Fee for Professional Monitoring (\$)</caption> <thead> <tr> <th>Year</th> <th>Average Monthly Fee (\$)</th> </tr> </thead> <tbody> <tr> <td>2018</td> <td>~\$44.50</td> </tr> <tr> <td>2019</td> <td>~\$45.50</td> </tr> <tr> <td>2020</td> <td>~\$46.50</td> </tr> <tr> <td>2021</td> <td>~\$47.50</td> </tr> <tr> <td>2022</td> <td>~\$48.00</td> </tr> <tr> <td>2023</td> <td>~\$48.50</td> </tr> <tr> <td>2024</td> <td>~\$49.00</td> </tr> </tbody> </table> <p>© Parks Associates</p> </div>	Year	Average Monthly Fee (\$)	2018	~\$44.50	2019	~\$45.50	2020	~\$46.50	2021	~\$47.50	2022	~\$48.00	2023	~\$48.50	2024	~\$49.00
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<p>Publish Date: 4Q 19</p>	<p>“Residential security serves as a multi-billion dollar opportunity for incumbents as well as new entrants looking to claim a piece of the growing pie. As consumers adopt interactives services and home controls in increasing percentages with their security system installation, total security monitoring fees will rise,” said Dina Abdelrazik, Senior Analyst, Parks Associates.</p>																
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