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Lowe's to unveil the next generation of Iris™ connected home products and services at 2013 International CES

Lowe's Iris™ Connected Home Pavilion to showcase the widest breadth of compatible connected home devices for safety, efficiency and convenience

Company to offer home area networking products as part of new connected home product line

MOORESVILLE, N.C.—Lowe's Companies, Inc. (NYSE: LOW) will unveil the next generation of products and services for Iris™, its cloud-based smart home solution, at the 2013 International CES. Initially launched in July 2012, Iris enables homeowners to monitor and control their home from anywhere via smart phone, tablet or computer with a free basic level of service. At the 2013 International CES, Lowe's will showcase more than 15 new Iris™ devices and services to make homes safer and more efficient, while providing unique convenience features for homeowners.

Additionally, to help support the growing needs of today's connected homes—from video streaming to gaming across the ever-growing usage of smartphones and tablets for the family—Lowe's is announcing a new product line for the connected home. The new product line will offer an assortment of routers and switches, as well as Wi-Fi range extenders and Powerline solutions to help expand network coverage for homeowners by leveraging existing home broadband wiring. Lowe's plans to roll out the new home area network products to as many as 100 stores in the U.S. in the first half of 2013, with the full roll out later in the year.

“As the second-largest home improvement retailer in the world, Lowe's recognizes the evolving needs of today's homeowner and is well positioned to offer the widest breadth of compatible connected home products and services at an attractive price,” said Kevin Meagher, vice president and general manager of Smart Home at Lowe's. “Lowe's Iris system is an excellent choice for homeowners and renters looking to install a system that improves the safety, efficiency and convenience of their daily lives. Iris is simple and affordable, and it will continue to evolve to manage more elements of the home through a tablet or smart phone.

New Partners

At CES 2013, Lowe's will showcase new Iris partnerships including Verizon, Honeywell, Whirlpool, Jarden Safety, Orbit Irrigation Products, PetSafe, Plastair, Spring Window Fashions, Sylvania, Yale, and Pella. Lowe's existing partners Schlage, First Alert, GE Jasco and Radio Thermostat of America, will be on display as well.

Key Technology Demonstrations at CES 2013

New connected home products and services compatible with Lowe's Iris system will be displayed in the San Polo Room 3403 of The Venetian during the 2013 International CES, which runs Jan. 8-11, 2013 in Las Vegas, Nevada.

Throughout this year's CES, Lowe's will present a series of solution environments that highlight Iris' newly extended breadth of capabilities that today's consumers demand. Below please find a schedule of events and demonstrations:

Location: Lowe's Iris Connected Home Pavilion is located at The Venetian, Las Vegas, NV – San Polo Room 3403

Schedule: Open daily with demonstrations at 10 a.m. on Jan. 8 and at 10 a.m. and 2 p.m. Jan. 9 - 11.

- **Tuesday, Jan. 8 – Iris for Safety:** The next generation of Iris products and services combines advanced safety features with the latest technology to provide homeowners with peace of mind. Demonstrations on Tuesday will showcase how Iris can help improve care for seniors and loved ones, alert homeowners to smoke and carbon monoxide in the home even if they are away, and help control door locks from a phone or tablet - eradicating that age old concern: "Did I forget to lock the front door?"
- **Wednesday, Jan. 9 – Iris for Efficiency:** Iris' new expanded features include a broad array of monitoring tools that can help reduce costs by controlling energy and water consumption. Demonstrations on Wednesday will feature a number of programmable smartphone-controlled devices including connected thermostats and water heaters, sprinkler systems, window blinds, and even network connected light bulbs.
- **Thursday, Jan. 10 – Iris for Convenience:** Innovative new Iris products make daily life more convenient for homeowners. Demonstrations on Thursday include a pet door that tracks the comings and goings of up to five different pets, a moisture sensor that reminds homeowners to water their plants, and a new Verizon USB Modem that keeps everything online even without an internet connection.

ABOUT LOWE'S

With fiscal year 2011 sales of \$50.2 billion, Lowe's Companies, Inc. is a FORTUNE® 100 company that serves approximately 15 million customers a week at more than 1,745 home improvement stores in the United States, Canada and Mexico. Founded in 1946 and based in Mooresville, N.C., Lowe's is the second-largest home improvement retailer in the world. For more information, visit Lowe.com

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