### Synopsis

Smart home devices and related services can drive higher revenue by increasing occupancy and rental rates and a reduction in operational costs. This report examines the opportunities for integration of smart devices in multi-dwelling units, including profiles of companies driving the market, current adoption of smart home devices, and key feature preferences among residents and property managers of multifamily housing units.

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Implementing smart home devices in the MDU space creates unique challenges that must be addressed in order to obtain net positive results from the investment. Some key areas that present challenges include integration, security and privacy, technical support, and Wi-Fi connectivity,” said Patrice Samuels, Senior Analyst, Parks Associates.

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