Home Security: Market Sizing and Forecasts

SYNOPSIS
In this report, Parks Associates forecasts professionally monitored and self-monitored security system sales in the U.S. as well as total security adoption. The report includes forecasts of annual unit sales of professionally installed versus self-installed security systems. It provides unit and revenue forecasts for each market segment as well as the total value of professional and fee-based self-monitoring security services. In addition, it forecasts smart home controller attachment to security.

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"The residential security market continues to grow since its revival in 2014 and 2015. 2016 followed with a rational growth rate of 4-5% for the industry itself in terms of volume. For security adoption among all U.S. households, growth was 1-1.2%, after attrition is incorporated into the growth equation. 2017 also promises to be a solid year for residential security," said Dina Abdelrazik, Research Analyst, Parks Associates.

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